



# WEALTH PLANNING

## Investing

*Asset Allocation:* Has your portfolio been created by design or just by default?

*Asset Location:* Do you have the right investments in the right account?

*Diversification:* Do you have exposure to any unnecessary risk?

*Tax Efficiency:* What tax-sensitive investment strategies have you employed?

*Monitor Outside Accounts:* How are all of your accounts working together?

## Retirement Planning

*Goal Setting:* Do you know what you need, how to get it and when you will need it?

*Social Security:* What is your strategy on when to begin taking Social Security? Why?

*Employer/ Self-Employed Plans:* What plan option is best for you and or your company?

*Health Care:* What research have you done in regards to how much your health care costs might be for the rest of your life?

*Withdrawal/Income Strategies:* What are the best and most tax efficient strategies to make sure you don't outlive your assets?

## Estate Planning

*Beneficiary Designations:* Do all of your accounts currently have beneficiaries?

And are they the right beneficiaries for those particular accounts?

*Trust/Wills:* Do you currently have any trusts or wills created? Do you need them? Are they up to date?

*Power of Attorney:* Who will help out if you need them to?

*Gifts to Charity/Family:* Is your generosity towards helping others being accomplished in the most efficient manner?

*Coordinate with Attorneys:* Are all of your Advisors working together towards to same goal?

## Income/Asset Protection

*Disability:* Are you and your family adequately taken care of if you became disabled?

*Premature Death:* Have you sufficiently determined what needs to be in place to make sure things go as smoothly as possible for your loved ones in the event something happened to you?

*Retirement:* Are you concerned about running out of money in retirement? What preparations or sacrifices have you considered to make sure this doesn't happen?

*Liability:* Are you personally liable for any unforeseen events?

*Health:* Are you and your family covered both adequately and cost effectively?

## Assisting Family

*Education:* Do you plan on assisting with education costs? Are you doing it in the most efficient manner?

*Living Expenses:* Are you assisting your children, parents or other family members? Can you afford this? Are you avoiding gift tax? Does this expose you to any other unforeseen issues.

*Health Care/Long Term Care:* Do you understand the health care needs of your parents? Or of a child that needs special attention.

*Trusts:* Could a trust be a better vehicle to assist with providing financial support to your loved ones.

*Gifts:* If you are financial supporting family and/or your favorite charities are you doing so in the most tax efficient manner.

## Cash Flow

*Debt Management:* Can borrowing actual improve your balance sheet? Can you afford it? How should you pay it off?

*Living Expenses:* Are you really living within your means? Is your income really being allocated to the areas that are most important to you overall financial well being.

*Large Expenditures:* Can I afford it? Is now the time? How will I fund this purchase?

*Emergency Funds:* Are you covered if unexpected expenses arise without being negatively impacted?